

April 2010

To: Members of the League of Women Voters of the Fairfax Area
 From: LWFA Budget Committee (Rona Ackerman, Lucy Dlhopsky, Janey George (ex. off.),
 Therese Martin (ex. off.), Bill Thomas, Chair)
 Subject: Proposed budgets for Fiscal Year 2010-11

The proposed General Fund and Education Fund budgets for 2010-11 appear on the following pages. The Ed Fund spends \$15,390 for operations, slightly less than spending projected in this fiscal year, but about \$1,000 more than budgeted for this year. Voter Service is the largest category of spending in the Ed Fund, representing two-thirds of the total. The remainder are operational costs that are shared with the General Fund.

General Fund expenses are projected at \$30,411. Administrative expenses are less than this year's for two reasons: no national LWV Convention, and lower membership numbers, reducing dues paid to National, State, and NCA LWV organizations. Ed Fund support is increased to \$8,000, an increase of \$1,500 from this year's budgeted support figure.

The most significant event from a financial perspective this year is the wonderfully generous bequest received from Frances Silver. Her generosity will provide a base of support for years to come. As of the end of February, we had received \$90,000 from the estate. We are proposing to draw on those funds in the amount of \$3,600 next year to provide part of the support for the Ed Fund.

**LWV of the Fairfax Area – Statement of Condition
 At End of Fiscal Year**

<u>Fund</u>	<u>Line</u>	<u>Item</u>	<u>Actual FY 08-09</u>	<u>Adopted FY 09-10</u>	<u>Projected FY 09-10</u>	<u>Proposed FY 10-11</u>
General Fund	A.	Operating Balance	10,164	11,279	5,637	546
	B.	Reserve Funds				
	1.	Equipment purchase	1,300	-		
	2.	Contingency Reserve	7,000	7,000	7,000	7,000
	D.	Special Funds			89,400	85,800
		Subtotal	18,464	18,279	102,037	93,346
		Pre-paid dues	6,425	#N/A	#N/A	#N/A
	Total Cash	24,888	#N/A	#N/A	#N/A	
Education Fund	A.	Operating Balance	2,788	3,423	74	9
	B.	Special Funds	1,336	-	450	-
		Total Cash	4,124	3,423	524	9